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燕之屋
YAN PALACE

BIRD'S NEST INDUSTRY CO., LTD.

燕窩產業股份有限公司

(Incorporated in the People's Republic of China with limited liability)

(Stock Code: 1497)

INSIDE INFORMATION

OF THE H SHARE FULL CIRCULATION

This announcement is made by the Company, Yan Palace Bird's Nest Industry Co., Ltd. (燕窩產業股份有限公司) (the "Company") pursuant to Rule 13.09(2)(a) of the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong (the "Stock Exchange") and the Inside Information Provisions (as defined under Part XIVA of the Securities and Futures Ordinance (Cap. 571)) and the "Inside Information Provision" of the Company's Memorandum and Articles of Association.

References are made to the announcement of the Company dated January 21, 2024 (the "Announcement") and the announcement of the Company dated November 21, 2023 (the "November 21, 2023 Announcement") in relation to the H Share Full Circulation of the Company. Unless otherwise specified, the terms used herein shall have the same meanings as those defined in the Announcement.

H SHARE FULL CIRCULATION

The Company hereby announce that on November 20, 2024, an aggregate of 136,580,700 H Shares, representing approximately 10.0% of the total H Shares, will be listed on the Stock Exchange of Hong Kong at 10:00 a.m. on November 20, 2024.

SHARE CAPITAL UPON COMPLETION OF THE CONVERSION AND LISTING

The shareholding structure of the Company immediately before and after completion of the Conversion and Listing is set out below:

Class of Shares	Immediately before the completion of the Conversion and Listing		Immediately after the completion of the Conversion and Listing	
	Number of Shares	Approximate percentage of the total number of issued Shares of the Company	Number of Shares	Approximate percentage of the total number of issued Shares of the Company
Unlisted Shares	136,580,700	29.3406%	—	—
H Shares	328,919,300	70.6594%	465,500,000	100%
Total	465,500,000	100%	465,500,000	100%

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Xiamen Yan Palace Bird's Nest Industry Co., Ltd.
廈門燕之屋燕窩產業股份有限公司
HUANG Jian
Chairman and Executive Director

Hong Kong, December 20, 2024

As at the date of this announcement, the Board comprises (i) Mr. HUANG Jian, Mr. ZHENG Wenbin, Mr. LI Youquan and Ms. HUANG Danyan as executive Directors; (ii) Mr. LIU Zhen and Mr. WANG Yalong as non-executive Directors; and (iii) Mr. XIAO Wei, Mr. CHEN Aihua and Mr. LAM Yiu Por as independent non-executive Directors.